GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

APDISCOMs - Interest Payment - June, 2021 – Administrative Sanction for an amount of Rs.71,16,85,000.00 – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 80 Dated: 29-06-2021.

Read:

From the C&MD, APTRANSCO & Chairman, APPCC, Vijayawada, Lr.D.No.587/21, dt.22.06.2021.

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O R D E R:

In the reference read above, the Chairman & Managing Director, APTRANSCO & Chairman, APPCC has requested the Government to provide necessary Grant-in-Aid to arrange payment of an amount of Rs.71,77,35,202.00 towards interest amount to be paid to A.P. Power Finance Corporation Ltd., for the month of June, 2021 from the HoA 2801-80-800-04-310-312, Assistance to APPFCL.

2. After careful examination, Government hereby accord Administrative Sanction for an amount of Rs.71,16,85,000 (Rupees seventy one crore sixteen lakh eighty fve thousand only) to APPCC towards interest to be paid to A.P. Power Finance Corporation Ltd., Vijayawada for the month of June, 2021 and details are as follows:

I. Loan Taken Details		
1	Loan Amount (Rs Cr):	9741.05 Crs
2	Name of Bank/FI from which loan obtained:	APPFCL
3	Loan Tenure (years, months):	--
4	Loan taken date:	--
5	Rate of interest:	9%
6	Moratorium details, if any:	For All Bank/FIs it is - 36 Months (Except SBI i.e., 24 Months)
7	Date of start of first instalment:	--
8	Date of Final instalment :	--
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	--
3	Revised tenure:	--
4	Restructuring details if any:	--
III. Budget details		

1	Head of Account:	2801-80-800-00-04-310-312 Assistance to APPFC
2	Financial Year:	Vote on Account Budget 2021-22
3	Budget Estimate (Rs Cr):	446,00,00,000.00
4	Budget Expenditure till date (Rs Cr):	374,83,14,176.00
5	Budget available as on date (Rs Cr):	71,16,85,824.00
IV. Outstanding details		
1	Loan repayment done till date (Rs Cr):	Principal Amount Payment is not yet started, paying only Regular Monthly Interest.
2	Previous GOs issued for repayment (vide references above):	--
3	Loan Outstanding amount (Rs Cr):	Rs.16,740.68 Crs (Principal Amount: Rs.9741.05 Crs) + (Interest Amount: Rs.6999.63 Crs)
4	Outstanding amount as on date:	Rs.16,053.78 Crs (Principal Amount: Rs.9741.05 Crs) + (Interest Amount: Rs.6312.73 Crs)
V. Repayment details		
1	Current due repayment is for period:	June/2021 Regular interest
2	Current due amount proposed (Rs Cr):	**Rs. 71,16,85,000.00**
3	Finance Concurrence:	G.O.Ms.No.19, Finance (Budget-I,) Department, dt: 28.03.2021.

3. Following are the drawing and disbursing details:

Sl. No.	Particulars of DDO, Energy Department/Account Details of APPCC / APDISCOMs	
i	Drawing and Disbursing Officer	Assistant Secretary to Government, Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPCC Current Account No. 52117479223
iii	Bank	State Bank of India, Commercial Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576

v	PAN No	AABCT0088P
vi	Utilization certificate to be issued by	CMD, APTRANSCO & Chairman, APPCC & Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, A.P.Power Finance Corporation Ltd, Vijayawada.
The Assistant Secretary to Government.
& Drawing & Disbursing Officer, Energy Department.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Finance (Budget-I) Department.
SF/SC. (File No.ENE01/294/2020-Power-III-Part(3) - Comp.No.1394810)

// FORWARDED :: BY ORDER //

SECTION OFFICER